

June 3, 2014
Marubeni Corporation

Seajacks (U.K.) completes construction of
a new offshore installation and maintenance vessel

Seajacks International Limited. (Seajacks), a U.K.-based offshore wind power installation provider, owned by Marubeni Corporation (Marubeni) and Innovation Network Corporation of Japan (INCJ), completed the construction of an offshore wind installation special vessel on June 2, 2014.

This specialty vessel, named Seajacks Hydra, is the fourth to be constructed after Marubeni and INCJ acquired Seajacks in May, 2012.

The construction finance was provided through a syndication of six banks, led by Mizuho Bank Ltd. together with a syndication of Development Bank of Japan Inc., ING Bank N.V., Sumitomo Mitsui Banking Corporation Europe Limited, Sumitomo Mitsui Trust Bank, Limited, and Swedbank AB (publ). Marubeni believes Seajacks will lead the offshore wind market as a top installation player with this fourth vessel backed by strong financial support.

European offshore wind power is expected to expand with high efficiency and technology innovation. With experience and know-how gained through a track record in the engineering, procurement and construction (EPC) of power generation plants, 98,000MW in total as well as holding power generation assets over 10,500MW (net), Marubeni is continuously focusing on business opportunities in the value chain of the renewable energy market.

<About Seajacks International, Ltd>

Founded : 2006
Location : Great Yarmouth, Norfolk, UK
President : Blair William Anslie
Web : www.seajacks.com
Business Outline : Offshore wind power installation services and offshore services for oil and gas platforms

<About INCJ>

Founded : July, 2009
Location : Marunouchi 1-4-1, Chiyoda-ku, Tokyo
President : Koichi Nomi
Web : www.incj.co.jp

<About New vessel>

Name : Seajacks Hydra
Crane Capacity : 400t
Workable Water Depth : 48M
Deck Space : 900 m²



<<Seajacks Hydra >>