

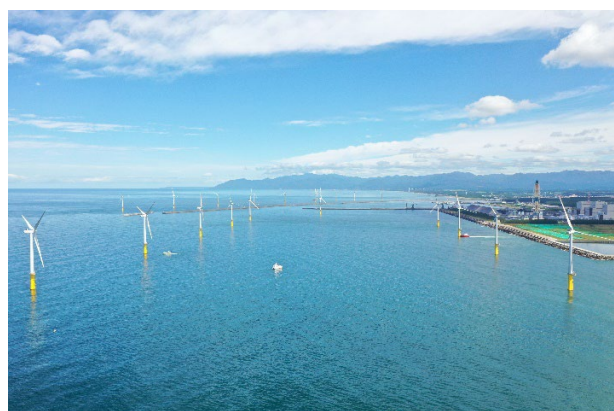
Commencement of full-scale Commercial Operation for Offshore Wind Farm Project
at Akita Port and Noshiro Port in Akita Prefecture

Marubeni Corporation (hereinafter, “Marubeni”) has been implementing the first large-scale offshore wind power project in Japan at Akita Port and Noshiro Port in Akita Prefecture (hereinafter, “Offshore Wind Farms”) comprised of the bottom fixed offshore wind farm and the onshore substation and transmission lines (hereinafter, “Offshore Wind Farm Project”) established on a commercial basis through a special purpose company called Akita Offshore Wind Corporation (hereinafter, “AOW”), jointly with OBAYASHI CORPORATION, Tohoku Electric Power Co., Inc., Cosmo Eco Power Co., Ltd., The Kansai Electric Power Co., Inc., Chubu Electric Power Co., Inc., The Akita Bank, Ltd., Ohmori Co., Ltd., Sawakigumi Corporation, Kyowa Oil Co., Ltd., Katokensetsu.Co.Ltd, Kanpu Co., Ltd. and Sankyo Co., Ltd..

Marubeni is pleased to announce that it started commercial operation based on the feed-in tariff program for renewable energy (hereinafter, “FIT”) at Akita Port Offshore Wind Farm on January 31, 2023.



Akita Port Offshore Wind Farm



Noshiro Port Offshore Wind Farm

(Source: Akita Offshore Wind Corporation)

Noshiro Port Offshore Wind Farm has been in commercial operation based on FIT since December 22, 2022 and is currently operating well. By the start of operation at Akita Port, the Offshore Wind Farms are in full-scale operation. AOW plans to operate and maintain the Offshore Wind Farms for 20 years with its basis located at Noshiro Port.

Marubeni set the Marubeni Long-Term Vision on Climate Change in March 2021 and positions Green Strategy as one of the basic principles to enhance corporate value in Mid-Term Management Strategy GC2024. Marubeni will take a progressive approach to expand its renewable energy business by making most of its experience of the Offshore Wind Farm Project.

[Outline of Offshore Wind Farm Project]

Project Company: Akita Offshore Wind Corporation
(Representative: Keiji Okagaki, President and CEO)

URL: <https://aow.co.jp/en/>

Site Location: Akita Port and Noshiro Port in Akita Prefecture

Installed Capacity: Approximately 140MW

Project Cost: 100 billion Japanese Yen

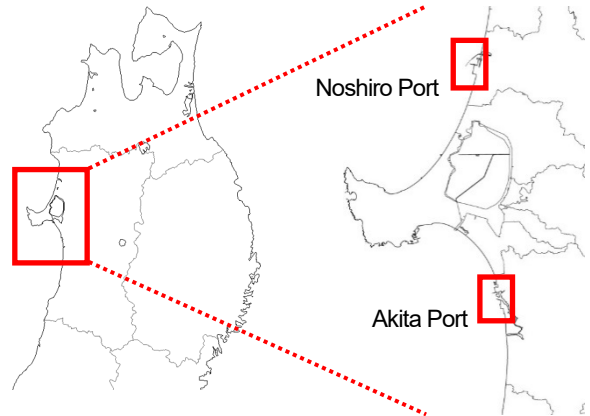
Generation Type: Bottom-fixed offshore wind farm

Off-taker: Tohoku Electric Power Network Co., Inc.

Duration of PPA: 20 years

Start of Commercial Operation: (Noshiro Port) December, 2022
(Akita Port) January, 2023

[Site Map]



[Reference]

• July 27, 2016

Joint implementation of a feasibility study of the Offshore Wind Farm Project at Akita Port and Noshiro Port in Akita Prefecture

https://www.marubeni.com/en/news/2016/release/20160727_2.pdf

• February 3, 2020

Implementation of Offshore Wind Farm Project at Akita Port and Noshiro Port in Akita Prefecture and Conclusion of the Loan Agreements

<https://www.marubeni.com/en/news/2020/release/20200203E.pdf>

• March 9, 2021

The Marubeni Long-Term Vision on Climate Change: Towards Net-Zero GHG Emissions

<https://www.marubeni.com/en/news/2021/release/00022.html>

• April 27, 2021

Commencement of Offshore Foundation Installation for Offshore Wind Farm Projects at Akita Port and Noshiro Port in Akita Prefecture

<https://www.marubeni.com/en/news/2021/release/00039.html>

• December 22, 2022

Commencement of Commercial Operation of the Offshore Wind Farm Project at Akita Port and Noshiro Port in Akita Prefecture

<https://www.marubeni.com/en/news/2022/release/00096.html>