



[Translation]

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To Whom It May Concern:

Company Name: Marubeni Corporation
(Website: <https://www.marubeni.com/en/>)
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Listed: Tokyo Prime
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Notice Regarding Posting of an Extraordinary Loss in the Non-Consolidated Financial Statements
for the Fiscal Year Ended March 2022

Marubeni Corporation (hereinafter, “Marubeni”) hereby announces that it recognized a loss in the Non-Consolidated Financial Statements for the fiscal year ended March 2022 (FY 2021: April 1, 2021 to March 31, 2022) with regards to its loan provided to its wholly owned subsidiary, Marubeni Aviation Corporation (hereinafter, “Marubeni Aviation”).

1. Details of the loss in the Non-Consolidated Financial Statements

Marubeni Aviation holds shares in Aircastle Limited (hereinafter, “Aircastle”), an aircraft leasing company based in US, through Marubeni Aviation Holding Cooperatief U.A. (a wholly owned consolidated subsidiary) and MM Air Limited (a 50% owned joint venture under the equity method). Marubeni has provided a loan to Marubeni Aviation to acquire shares in Aircastle.

Marubeni has recognized a loss of ¥33.8 billion on the long-term loan provided to Marubeni Aviation due to the deterioration of the financial position of Marubeni Aviation. The deterioration was mainly caused by the decrease in the value for the investment in Aircastle, which arose from recognizing the impairment loss for the aircrafts held by Aircastle leased to Russian and Ukrainian airlines.

The loss is recorded in “Provision for loss on business of subsidiaries and affiliates” in the Non-Consolidated Financial Statements.

2. Impact on the Consolidated Financial Statements

Marubeni has recognized the loss in the fiscal years ended March 2022 (FY2021: April 1, 2021 to March 31, 2022) in the Consolidated Financial Statements.