## History of the Marubeni Group

OVER 160 YEARS SINCE THE GROUP'S ESTABLISHMEN

**BUILDING THE CORNERSTONE OF MARUBENI.** 



Kureha Cotton

1944

Sanko Kabushiki Daiken Company, Ltd.

Spinning Co., Ltd.

to solve the issues society and customers confront. foundation of our business activities today.

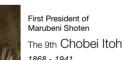


Marubeni's Chubei Itoh 18/2 - 1903

1872

Benchu





1918



1921

Itochu Shoten, Ltd. Marubeni Shoten, Ltd.

Itoh Chobei Shoten

Managing Director 1878 - 1940

Marubeni Shoten's Senior Tetsujiro Furukawa

Kishimoto

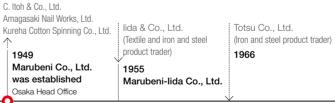
Shoten, Ltd.

Kaisha Ltd.

1941

Daido Boeki Kaisha Ltd.

### Split into four companies due to the enactment of Excessive Economic Power Deconcentration Law



Growth of the Business

Founded

1858

1950 Listed on Tokyo Stock Exchange

Founder Chubei Itoh established Benchu,

a draperv shop in Osaka

- 1951 First overseas subsidiary established in New York
- 1958 Centennial of founding
- 1961 Non-textile sales exceeded 50% of total sales 1963 Received thermal power plant equipment order
- from Manila Electric Company in the Philippines
- 1966 Received first sugar plant order on turnkey basis in the Philippines





C. Itoh & Co., Ltd.

1978 U.S. grain consolidator, granary and exporter Columbia Grain established 1981 Sales and shareholders' equity exceeded ¥10 trillion and ¥100 billion, respectively

1987 Acquired U.S. agri-input retailer Helena



1996 First shipment from Qatar LNG project delivered Acquired interest in Los Pelambres Copper Mine in Chile

2007 Net profit exceeded ¥100 billion Mine in Chile



New York subsidiary

Manila Electric Company's generator No. 1 (Philippines) Columbia Grain (U.S.)

Helena (U.S.)

LNG project (Qatar)

Los Pelambres Copper Mine (Chile)

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The Marubeni Group traces the origins of its business to the linen cloth business started by our founder Chubei Itoh in 1858. Since that time, the Group has grown alongside society and our customers by continually embracing and working

Our experience of overcoming various changes and adversities in the social and economic environment has been condensed into the Company Creed, "Fairness(E), Innovation(新), and Harmony(和)," formulated in 1949, which remains the

### 1972

### Marubeni Corporation

Changed trading name to 1973 Marubeni Corporation Moved Tokyo Head Office to Takebashi

Increased transaction volume of machinery and metals & mineral resources Nanvo Bussan Co. Ltd. (Nonferrous metals product trader)

2008 Acquired interest in Esperanza Copper

- 2012 Acquired equity stake in Roy Hill Iron Ore Project in Australia
- Earned all-time record consolidated net profit for fifth consecutive fiscal year
- 2013 Acquired Gavilon in U.S.
- Shareholders' equity exceeded ¥1 trillion
- 2018 160th anniversary of founding
- 2019 Earned all-time record profit (FYE 3/2019 net profit: ¥230.9 billion) GC2021 Medium-Term Management Strategy initiated





Roy Hill Iron Ore Project (Australia)

Gavilon (U.S.)

## **UNCHANGING VALUES, PASSED DOWN** TO THE PRESENT DAY.

Our Company Creed, "Fairness(正), Innovation(新), and Harmony(和)," dates back to Marubeni's first president, Shinobu Ichikawa.

This Creed is the starting point for the Marubeni Group and its employees, and encapsulates values that act as constant guideposts even in times of rapid change.



First President of Marubeni Co., Ltd. Shinobu Ichikawa 897 - 1973

Company Creed/Management Philosophy







### **Company Creed**

Fairness—Act with fairness and integrity at all times. Innovation-Pursue creativity with enterprise and initiative. Harmony-Give and earn the respect of others through cooperation.

### Management Philosophy

In accordance with the spirit grounded in "Fairness, Innovation and Harmony," the Marubeni Group is proudly committed to social and economic development and safeguarding the global environment by conducting fair and upright corporate activities.

# OUR VISION **Global crossvalue platform**

The Global crossvalue platform clarifies and reaffirms the Marubeni Group's raison d'être, and represents the Group's commitment to increase corporate value in a lasting way. The Marubeni Group itself aims to integrate its wide variety of businesses into a single mega-platform, and, drawing together an array of values on a global scale, aims to increase corporate value in a lasting way by generating new businesses and creating solutions for society and customers.

Pursue growth engines and create new business models by proactively addressing the challenges of customers and society through vertical evolution and horizontal expansion

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