

Acquisition of Assets in the Automotive Parts Sales Business in the United States Aftermarket

Marubeni Corporation (hereinafter, "Marubeni") hereby announces that TPH Holdings, LLC (hereinafter, "TPH"), which provides B2B automotive parts distribution services mainly in Florida, acquired the assets of Cold Air Distributors Warehouse of Florida, Inc. (hereinafter, "CA") on December 2, 2019.

CA has been a reliable supplier of automotive aftermarket parts for over 50 years, with nineteen locations in metropolitan areas in Florida such as Miami, Orlando and Tampa which expect economic and population growth in the future.

TPH aims to expand their business infrastructure and the range of their aftermarket parts line-up through the acquisition of CA. Additionally, by gaining CA's a large distribution warehouse in the south part of Florida, they intend to strengthen their logistics network and enhance the quality of service provided to their customers.

Furthermore, since 2015, Marubeni has invested in a company called XL Parts LLC (hereinafter, "XLP"), which operates its 105 locations primarily in the Houston and Dallas-Fort Worth areas. The acquisition, following the acquisition of Auto Electric & Carburetor Company, LLC through TPH in August of this year and Poppe Automotive Warehouse, Inc. through XLP in September, increases the number of locations of TPH and XLP to 179 in total.

Marubeni aims to further expand its business scale by strengthening its last one mile network in the growing market of automotive parts sales, mainly in the Sunbelt area of the United States, where demand for automotive parts is expected to increase.

< Outline of CA >

Company Name	: Cold Air Distributors Warehouse of Florida, Inc.
Location	: Fort Pierce, Florida
Established	: 1962
Representative	: Elinor Mastroff
Main Business Activities	: Aftermarket automotive parts distribution
No. of locations	: 19

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< Outline of TPH >

Company Name : TPH Holdings, LLC
Location : Jacksonville, Florida
Established : 1970 (Established as TPH predecessor, The Parts House, Inc.)
Representative : David Honig
Main Business Activities : Aftermarket automotive parts distribution
No. of locations : 55

< Outline of XLP >

Company Name : XL Parts LLC
Location : Houston, Texas
Established : 1984 (Established as XLP predecessor, U.S. Parts)
Representative : Mike Odell
Main Business Activities : Aftermarket automotive parts distribution
No. of locations : 105