

**Marubeni Corporation to Enter into Power Purchase Agreements for Cirebon
Expansion Coal Fired Power Plant Project in Indonesia**

On October 23, 2015, PT. Cirebon Energi Prasarana (Indonesia, “CEPR”), a special purpose company sponsored by Marubeni Corporation (Japan, “Marubeni”), PT. Indika Energy Tbk (Indonesia, “Indika”), Samtan Co., Ltd. (Korea, “Samtan”), Korea Midland Power Co., Ltd. (Korea, “Komipo”), and Chubu Electric Power Co., Inc. (Japan, “Chubu Electric”), entered into a long-term power purchase agreement (“PPA”) with the Indonesian state-owned electricity utility, PT. PLN (Persero) (Indonesia, “PLN”) for the sale of electricity for 25 years in respect of the expansion project (the “Project”) of the Cirebon coal fired power plant project, which has been in operation since July 2012, located in the West Java Province of Indonesia.

CEPR will develop and construct a coal fired power plant with a generating capacity of 1,000 MW. Commercial operation is scheduled in 2020. Thereafter the electricity generated by the Project will be supplied to PLN based on the PPA. CEPR expects to procure the main equipment of its power plant from Japanese manufacturers and secure financing through project finance by international commercial banks and export credit agencies such as Japan Bank for International Cooperation, Nippon Export and Investment Insurance and Export-Import Bank of Korea.

Indonesia, under President Joko Widodo’s administration which was formed last year, has set a target to provide an additional 35 GW of power capacity in the next 5 years as part of policies for infrastructure improvement. As a result, there is a high expectation for overseas IPP developers to supply power to meet an increasing demand under the growing economy. This Project is regarded as the first large-scale IPP project under the 35 GW development program and Marubeni will continue to contribute to stable power supply and economic development in Indonesia.

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<Outline of Cirebon Expansion Coal Fired Power Plant Project>

- Project Company : PT. Cirebon Energi Prasarana
- Ownership : Marubeni 35%, Indika 25%, Samtan 20%, Komipo 10%, Chubu Electric 10%
- Project Site : Cirebon, West Java province, Java island, Republic of Indonesia
- Generating Capacity : 1,000 MW
- Project Cost : About US\$2 billion
- Off-taker : PT. PLN (Persero)
- Contract Period : 25 years

<Outline of Consortium Members >

●PT. Indika Energy Tbk.

- Establishment : October 2000
- Representative : Mr. Wishnu Wardhana (President Director)
- Headquarters : Jakarta, Indonesia
- Outline of Business : Mining and sales of coal, coal resources development and construction

●Samtan Co., Ltd

- Establishment : December 1962
- Representative : Mr. Kim Sung Kook (CEO)
- Headquarters : Seoul, Korea
- Outline of Business : Mining and sales of coal and coal resources development

●Korea Midland Power Co., Ltd

- Establishment : April 2001
- Representative : Mr. Lee, Jeong Nung (President & CEO)
- Headquarters : Boryeong, Korea
- Outline of Business : Production and sales of electricity

●Chubu Electric Power

- Establishment : May 1951
- Representative : Mr. Satoru Katsuno (President & Director)
- Headquarters : Nagoya, Japan
- Outline of Business : Electric utility, gas supply, overseas consulting and investment

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<Site Location>

